

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 437, delete lines 15 through 37, begin a new paragraph and
2 insert:
3 **"Sec. 4. For each year after 2008, a school corporation is entitled**
4 **to a grant under this chapter equal to the school corporation's**
5 **circuit breaker replacement amount.**
6 **Sec. 5. (a) A school corporation's circuit breaker replacement**
7 **amount for a particular calendar year is equal to the result of:**
8 **(1) the amount of credits granted against the school**
9 **corporation's combined levy for the school corporation's debt**
10 **service fund, capital projects fund, transportation fund,**
11 **school bus replacement fund, and racial balance fund for a**
12 **particular year; multiplied by**
13 **(2) ninety-five hundredths (0.95).**
14 **(b) An amount sufficient to provide the grants under this**
15 **chapter is annually appropriated to the department of education**
16 **from the state general fund."**
17 Page 438, delete lines 8 through 15, begin a new paragraph and
18 insert:
19 **"Sec. 8. Subject to section 9 of this chapter, the department shall**
20 **distribute a school corporation's grant for a year in two (2) equal**
21 **installments. The installments shall be paid, respectively, not later**
22 **than:**
23 **(1) June 20; and**
24 **(2) December 20;**
25 **of the calendar year."**

- 1 Page 773, delete lines 41 through 42.
- 2 Page 774, delete lines 1 through 8.
- 3 Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed February 20, 2008.)

Senator BRODEN